## GLENNON AA BROTHERS

Glennon Brothers Timber Ltd (www.glennonbrothers.ie) is a leading timber processor in Ireland and the UK with a strong growth story. As a leader in the Green Tech industry, Glennon Brothers Timber Ltd is a growing, dynamic and innovative organisation with ambitious growth plans. The company won the Ernst & Young Ireland Industry Entrepreneur award in 2010, a Ruban d'Honneur in the European Business Award in 2013 and the TTJ Softwood Trader of the Year 2019, 2020, 2021, 2022 & 2023. Glennon Brothers Timber Ltd supplies both Irish and the UK markets with products for the construction, pallet wood and fencing industries. It also manufactures timber frame homes and engineered roof trusses for the house building sector.

Our first major acquisition was the Smurfit owned Fermoy sawmill in 1998. A review of the business brought us to Scotland where we acquired a fencing sawmill, Windymains in Humbie in 2005 and then Adam Wilsons in Troon in 2008.

As part of a strategy to develop an alternative route to market, we acquired two timber frame home and roof truss companies: Dempsey Timber Engineering, in Arklow in 2007, and Alexanders Timber Design, in Troon, Scotland in 2008 In November 2021, we embarked on our biggest acquisition to date with the purchase of Balcas. Balcas was established in Enniskillen in 1962 and consists of two divisions, Balcas Timber and Balcas Energy. Balcas Timber incorporates the sawmilling operation in Enniskillen, which produces quality sawn timber products for the packaging, fencing and landscaping, Agricultural and Construction sectors.

Balcas Energy, operates two renewable energy plants at Enniskillen and Invergordon, which incorporate Combined Heat & Power plants and the manufacture of Balcas Energy Wood Pellets

We now, have an annual sawnwood production capacity of 870,000m3, we can now produce 3,000 quality timberframe homes, 180,000 tonnes of wood pellets and produce 106,500 megawatts in electricity, generated directly from locally sourced, renewable forest products such as pulp and sawmill bi-products.

Glennon Brothers Timber Ltd, now has a turnover of €370 million, and today we employ over 900 people directly and another 450 people indirectly, in log harvesting and haulage. All these jobs are based in rural locations, providing a significant boost to rural economies.

Our timber products store 850,000 tonnes of carbon. In addition, 4 trees are planted for everyone harvested. Our wood pellets save 250,000 tonnes of carbon, by displacing imported fossil fuel. The wood pellets that Balcas manufacture, will soon have prevented 4 supertankers from discharging their cargoes of heating oil into Britain and Ireland. There are 105,000 tonnes of carbon saved by our green electricity and heat generation.

We now, generate, more electricity than we use. This generation is grown in our forests. This is sustainability in action.